



This is inside information

## Guidance for 2025

HOVE has today approved the annual report for 2024, including the guidance for 2025, which is considered inside information.

HOVE expects more moderate growth in 2025 due to margin pressure in the wind energy market and increased sales & marketing costs in new markets. Market data indicates continued growth in the global wind energy market.

HOVE expects uncertainty in the US market in 2025.

Market research shows that HOVE's pump portfolio remains technologically at the forefront. In 2025, HOVE will launch new pump types and updated versions of existing pumps. Combined with an intensified commercial focus, we expect to see increasing pump sales. Grease sales are also expected to increase slightly in the coming year.

HOVE continues to expect to penetrate the global crane market after several successful field tests.

The guidance for 2025 is based on the following assumptions

- the OEM segment continues to grow
- the business conditions for HOVE's clients will not significantly change due to macroeconomic trends or the geopolitical situation
- the USD exchange rate remains close to the current level.

Based on the above, HOVE's guidance for 2025 is:

<b>Guidance</b>	<b>2025</b>
	<i>DKK million</i>
Revenue	160 – 190
EBITDA	11 -18

### Further information

Hans Christian Hansen

CEO

Email: [investor@hove-as.dk](mailto:investor@hove-as.dk)

**COMPANY ANNOUNCEMENT NO. 48**

28 March 2025



This is inside information

**Company contact**

Hove A/S  
Herstedøstervej 7  
DK - 2600 Glostrup  
CVR 25804821  
Web: [www.hove-as.com](http://www.hove-as.com)

**Certified adviser**

Norden CEF A/S  
John Norden  
[jn@nordencef.dk](mailto:jn@nordencef.dk)

**About Hove**

Hove is a supplier of lubrication solutions for mechanical bearings, primarily in the wind turbine industry. Hove's solutions provide customers with significant annual operating cost savings, while at the same time ensuring that lubrication is performed and documented correctly, which extends the life of the bearings. Over the past 20 years, Hove has set new standards for lubrication in the wind turbine industry. Hove's patented IoT solution will strengthen Hove's position as market leader. With its unique product and an experienced team, Hove has achieved a strong market position in the wind turbine industry and an international presence.